

Teo Seng Capital Berhad (732762 - T)

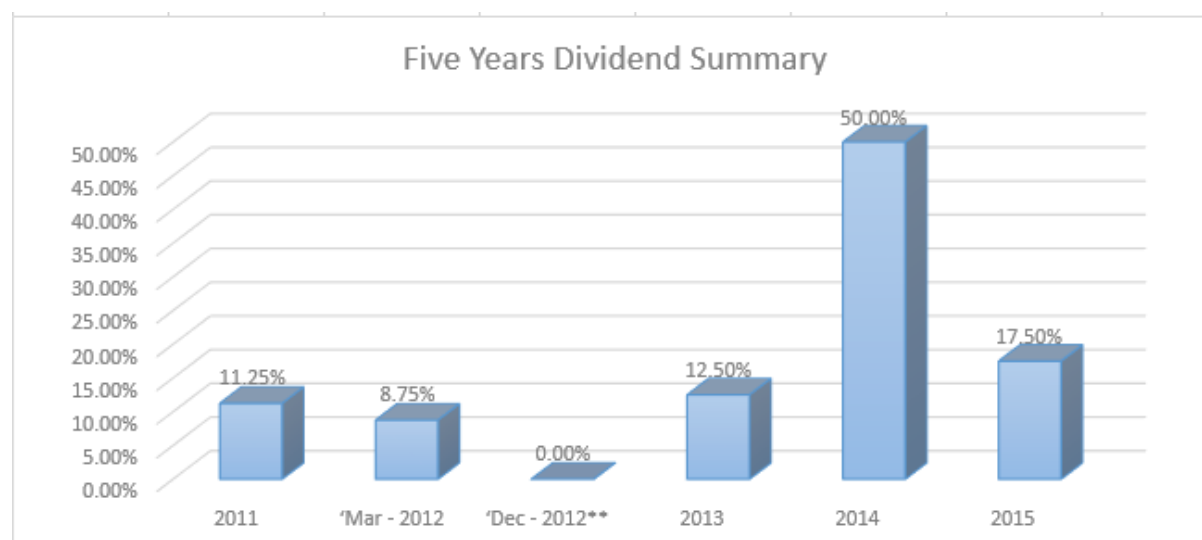
Dividend Policy

The Board of Director (Board) intends to pay dividends of between 20% to 50% of the Profit After Tax (PAT) after taking into consideration of retained profits, cash flow as well as the funding requirements of the Group. It is a policy of the Board in recommending dividends to allow shareholders to participate in the profits of the Group whilst retaining adequate reserves for its future growth.

Notwithstanding the above, all the foregoing statements are merely statements of the present intention and no inference should or can be made from any of the foregoing statements as to the actual future profitability or the ability to pay dividends in the future. Actual dividends proposed and declared may vary depending on the financial performance, cash flow and funding requirements of the Group, and may be waived if the payment of the dividends would adversely affect the cash flow and operations of the Group.

According to the dividend paid-out history of the Group, Teo Seng Capital Berhad is duly complying with the dividend policy, after taking into consideration of retained profits, cash flow and the funding requirements of the Group.

Kindly refer to below summary.



Dividend Declared (Cent)	2.25	1.75	NIL	2.50	10.00	3.50
Dividend Yield (%)	5.00	4.07	NIL	4.72	5.49	2.32

Computed based on price of last trading price for the respective financial year end.

Source: Bursa Malaysia, FYE 2015